

**Earnings of Canadian Banks.**—The chartered banks of Canada are for the most part Dominion-wide institutions, doing business in all parts of the country. Their earnings, therefore, reflect with very considerable faithfulness the fluctuations of general business. So far as individual banks are concerned, the changes resulting from amalgamations are apt to render the figures incomparable over a period of years. During the six years covered by Table 20, however, only one bank, the Imperial Bank of Canada, has absorbed another bank, *viz*, The Weyburn Security Bank.

**20.—Net Profits of Canadian Banks and Rates of Dividend Paid, for their business years ended 1929-34.**

**NOTE.**—The profits of the Bank of Nova Scotia and the Bank of Toronto are stated exclusive of amounts paid for Dominion and provincial taxes; these amounts, however, are included for the other banks.

Bank.	1929.		1930.		1931.	
	Net Profits.	Dividend Rate.	Net Profits.	Dividend Rate.	Net Profits.	Dividend Rate.
	\$	p.c.	\$	p.c.	\$	p.c.
Bank of Montreal.....	7,070,892	12+2	6,519,031	12+2	5,386,380	12
Bank of Nova Scotia.....	2,761,117	16	2,535,643	16	2,579,802	16
Bank of Toronto.....	1,453,436	12+1	1,339,872	12+1	1,168,915	12
Banque Provinciale du Canada.....	551,022	9	511,457	9	467,440	9
Canadian Bank of Commerce	5,066,229	12+1	5,378,423	12+1	4,774,923	12
Royal Bank of Canada.....	7,145,137	12+2	6,572,627	12+2	5,468,327	12
Dominion Bank.....	1,522,809	12+1	1,409,747	12+1	1,322,287	12
Banque Canadienne Nationale.....	1,053,100	10	1,024,702	10	1,001,940	10
Imperial Bank of Canada....	1,561,562	12+1	1,424,081	12+1	1,328,864	12
Weyburn Security Bank <sup>1</sup> ....	38,147	7	-	-	-	-
Barclays Bank (Canada) <sup>2</sup> ...	-	-	-	-	-	-
<b>Totals, Net Profits.....</b>	<b>28,223,451</b>	<b>-</b>	<b>26,715,583</b>	<b>-</b>	<b>23,478,878</b>	<b>-</b>

  

Bank.	1932.		1933.		1934.	
	Net Profits.	Dividend Rate.	Net Profits.	Dividend Rate.	Net Profits.	Dividend Rate.
	\$	p.c.	\$	p.c.	\$	p.c.
Bank of Montreal.....	4,663,100	11	4,005,154	8½	4,105,024	8
Bank of Nova Scotia.....	2,303,434	15	2,035,900	12½	1,850,330	12
Bank of Toronto.....	1,044,393	11	1,037,922	10	822,499	10
Banque Provinciale du Canada.....	454,659	8½	410,655	6½	417,366	6
Canadian Bank of Commerce	4,279,424	11	3,648,832	8½	3,413,654	8
Royal Bank of Canada.....	4,861,849	11	3,901,649	8½	4,398,217	8
Dominion Bank.....	1,179,931	11	1,139,202	10	1,151,561	10
Banque Canadienne Nationale.....	972,075	10	970,350	10	935,823	9½
Imperial Bank of Canada....	1,205,335	11½	1,204,039	10	1,231,992	10
Barclays Bank (Canada) <sup>2</sup> ...	-	-	-	-	-	-
<b>Totals, Net Profits.....</b>	<b>20,964,200</b>	<b>-</b>	<b>18,353,703</b>	<b>-</b>	<b>18,326,466</b>	<b>-</b>

<sup>1</sup>Absorbed by Imperial Bank of Canada, May 1, 1931. had reported no profits or dividends up to the end of 1934.

<sup>2</sup>This bank, which opened in September, 1929, had reported no profits or dividends up to the end of 1934. This bank paid at the rate of 10 p.c. per annum for the first half-year and 8 p.c. for the second.

In Tables 21, 21A, 22 and 22A will be found statistics showing the positions of the individual chartered banks on Dec. 31, 1933 and 1934.